PRESS RELEASE

Manutencoop Facility Management S.p.A.:

- **The Shareholders' Meeting has approved a change in bylaws that introduces an ordinary management model system (one-tier) versus previous dualistic model (two-tier);**
- **The Shareholders' Meeting has furthermore nominated: the Board of Directors of which Marco Canale is confirmed as Chairman, as well all other members of former Management Board, and a Statutory Auditors Board (*Collegio Sindacale*);**
- **The Board of Directors has confirmed Aldo Chiarini as Chief Executive Officer, with the main functions and powers to manage MFM.**

Zola Predosa (Bologna), November 30, 2016 – **The Shareholders' Meeting of Manutencoop Facility Management S.p.A.** ("**MFM**"), parent company of the main leading Italian group in the integrated facility management, approved today, in an extraordinary meeting, the new bylaws by which MFM adopts a one-tier management and control system pursuant to art. 2380 and following of Italian Civil Code, that provides for a Board of Directors, with managing and strategic functions, as well as a Statutory Auditors Board, with controlling functions.

MFM's shareholders believe that passing from a dualistic model (adopted back in 2008) to a traditional one-tier model, consisting of a Board of Directors and an Statutory Auditors Board, simplifies the governance of MFM, provides a more consistent control over objectives that the Company intends to pursue and allows the Shareholders' Meeting to exercise directly, among the others, the powers of appointment of the Directors and the financial statements approval.

The Shareholders' Meeting has also, in an ordinary meeting, appointed the Board of Directors and Statutory Auditors Board of MFM and determined the number of their members. The Board of Directors and Statutory Auditors Board will remain in office for three years, until the Shareholders' Meeting called to approve the annual financial statements for the year ended December 31, 2018.

The Board of Directors, composed of 13 members, is comprised entirely of former members of the Management Board, namely: **Marco Canale, Aldo Chiarini, Giuliano Di Bernardo, Marco Bulgarelli, Rossella Fornasari, Carlo Frau, Folco Goggioli, Paolo Leonardelli, Marco Monis, Franco Carlo Papa, Pier Paolo Quaranta, Matteo Tamburini e Pietro Testoni**.

The Shareholders' Meeting also confirmed **Marco Canale** as Chairman of **MFM**.
The following have been nominated to the Statutory Auditors Board:

- **Germano Camellini, Monica Mastropaolo, e Vieri Chimenti**, as standing statutory auditors (***Sindaci Effettivi)***;
- **Antonella Musiani e Augusto Bagnoli**, as substitute statutory auditors (***Sindaci Supplenti)***.

Germano Camellini has been appointed as ***Chairman of the Statutory Auditors Board***.

Following the Shareholders' Meeting, a meeting of the Board of Directors was held to appoint the Chief Executive Officer and the Deputy Chairman.

In particular, *Aldo Chiarini* was confirmed as **Chief Executive Officer of the Company**, with the major powers to manage MFM, while Giuliano Di Bernardo was renamed Deputy Chairman of the Board of Directors.

The MFM Board of Directors is therefore comprised as follows:

- **Marco Canale** – ***Chairman***
- **Aldo Chiarini** – ***Chief Executive Officer***
- **Giuliano Di Bernardo – *Deputy Chairman***
- **Marco Bulgarelli -** *Director*
- **Rossella Fornasari -** *Director*
- **Carlo Frau -** *Director*
- **Folco Goggioli -** *Director*
- **Paolo Leonardelli -** *Director*
- **Marco Monis -** *Director*
- **Franco Carlo Papa -** *Director*
- **Pier Paolo Quaranta -** *Director*
- **Matteo Tamburini -** *Director*
- **Pietro Testoni –** *Director*

The bios of the Members of the Board of Directors and of the Statutory Auditors Board of Manutencoop Facility Management are available in Italian at: www.manutencoopfm.it under "Company/Governance" and will soon be made available also in English.

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The new bylaws of MFM will be deposited at the registered office of the Company and will also be available on the website of the Company at www.manutencoopfm.it, in the section Company / Governance.

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Here below a bio abstract of Aldo Chiarini, Chief Executive Officer of MFM, and Marco Canale, Chairman of the Board of Directors.

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Manutencoop Facility Management S.p.A.
Manutencoop Facility Management S.p.A. Group ("MFM") is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e. it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the MFM Group are divided into two main business areas: 1. Integrated Facility Management – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialised companies; 2. Laundering & Sterilisation – linen rental and industrial laundering services and linen and surgical instrument sterilisation for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A.. MFM's headquarters is located in Zola Predosa (Bologna), it has offices all over Italy and employs more than 20,000 people throughout Italy.

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Bios abstract:

Aldo Chiarini, Chief Executive Officer of Manutencoop Facility Management S.p.A.



Aldo Chiarini, 56 years old, has a degree in chemical engineering from the Milan Polytechnic Institute and has experience in the oil & energy, energy efficiency and facility management industries in Italy and abroad. He began his career in 1986 with Petrol Company, where he became CEO in 1994. His professional capabilities span from organizational management of complex issues to technical knowledge of network services and energy management. In 2000, he was appointed CEO of Elyo Italia (currently Cofely). In 2009, he became first General Manager of Suez Energia Italia S.p.A. and than the CEO. In 2010 and 2011, he was a member of the Board of Directors of Acea S.p.A. In 2012, he managed the Energy division of Gdf Suez for Southern Europe. In the beginning of 2016, Chiarini was appointed the Chairman of Engie Italia.

Marco Canale, Chairman of Manutencoop Facility Management S.p.A.



Marco Canale, 56 years old, has a degree in Economics from the University of Florence and is a registered accountant. He is a directorial member of AIFI. Canale has extensive experience in credit and financial institutions. After an experience at the Banco di Napoli, he began working for the Bank of Italy in 1992. In 1999, he began managing the Private Equity and M&A division of MPS. He has been with MPVenture SGR S.p.A. since its foundation and became CEO and General Manager in 2010. In 2011, MPVenture SGR S.p.A. was deconsolidated from the MPS group and is currently an independent firm specialized in managing private equity funds, which holds a stake in the capital of MFM. From 2014 to 2016, he was member of Management Board of MFM and then Chairman. Canale has also held numerous management positions in service and manufacturing companies.