PRESS RELEASE

Manutencoop Facility Management:
Consip Scuole Cleaning Services Tender

Zola Predosa (Bologna), 1 March 2017 - Following its previous communications made on the matter, Manutencoop Facility Management S.p.A. ("MFM"), announces that the State Council (*Consiglio di Stato* – i.e. the Italian Supreme Administrative Court) made public its decision confirming the ruling issued on October 14, 2016 by the Administrative Regional Tribunal based in Rome (the "TAR" and the "TAR Ruling") in relation to the decision of the Italian Competition Authority ("ICA" and the "ICA Decision") in relation to the antitrust infringement occurred in the context of the tender arranged by Consip in 2012, for the cleaning services of school buildings (the "Investigated Tender").

In particular, the TAR Ruling, which has been now confirmed by the State Council, had partially upheld the appeal filed by MFM against the ICA Decision, by annulling the part of the ICA Decision on the fine imposed to MFM, since the ICA did not correctly evaluate the seriousness of the infringement. As a result of the TAR Ruling, on December 23, 2016, the ICA reduced the original fine imposed on MFM from €48.5 million to €14.7 million. Subsequently, MFM further challenged the ICA decision imposing the €14.7 million reduced fine before the TAR.

Furthermore, MFM has already recorded a specific provision in its 2015 financial statements for €48.5 million, equal to the amount of the original fine. In connection with the ruling, this provision will be partially reversed in the 2016 financial statements, resulting in positive effect on MFM's Net Result.

Moreover, MFM will challenge the decision issued by the State Council before the Supreme Court (*Corte di Cassazione*)

Manutencoop Facility Management S.p.A.
Manutencoop Facility Management S.p.A. Group ("MFM") is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e. it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the MFM Group are divided into two main business areas: 1. Integrated Facility Management – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialised companies; 2. Laundering & Sterilisation – linen rental and industrial laundering services and linen and surgical instrument sterilisation for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A.. MFM's headquarters is located in Zola Predosa (Bologna), it has offices all over Italy and employs more than 20,000 people throughout Italy

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