PRESS RELEASE

Manutencoop Facility Management S.p.A.

Zola Predosa (Bologna), March 23, 2017 – **Manutencoop Facility Management S.p.A.** ("**MFM"** or the **"Company")** announces that today it has been informed about the opening by the Italian Competition Authority (the "**Authority**" or "**ICA**") of an investigation (*Procedimento Istruttorio*) against CNS – Consorzio Nazionale Servizi Società Cooperativa, Dussmann Service, S.r.l., Engie Servizi S.p.A. (formerly Cofely Italia S.p.A.), ManitalIdea S.p.A., Romeo Gestioni S.p.A. and MFM (the "**ICA Investigation**").

The purpose of the ICA Investigation is to ascertain whether the aforementioned companies have committed a possible infringement of competition rules by entering into an unlawful agreement in relation to the participation in the tenders arranged in 2014 by Consip for the awarding of facility management services in the premises mainly used as offices by Italian public entities (the "**FM4 Tender**").

The Company wishes to emphasize that, so far, the Authority has merely started preliminary investigation activities (*verifiche istruttorie*). The Company also categorically denies the existence of any unlawful agreement allegedly entered into with the aforementioned companies involved in the ICA Investigation and is confident that it has acted in compliance with the law.

MFM fully cooperated with the Authority's officials during the preliminary investigations performed today as part of the ICA Investigation and it will continue to cooperate with the aim to quickly reach the conclusion of the ICA Investigation. As indicated by the ICA, the ICA Investigation should be concluded by May 30, 2018.

The Company is confident that the ICA Investigation will confirm the full legitimacy of its behavior. MFM also confirms its full confidence in ICA's work.

Finally, the Company wishes to emphasize that the FM4 Tender has not been awarded to date and therefore the FM4 Tender is not included in the backlog of the MFM Group.

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