PRESS RELEASE

Manutencoop Facility Management S.p.A.

Zola Predosa (Bologna), 16 June 2017 – **Manutencoop Facility Management S.p.A.** ("**MFM**" or the **"Company"**) announces that the Company has been formally notified by Consip S.p.A. of its decision to exclude the Company from new tenders for "barracks cleaning" and "public hospital cleaning".

MFM confirms that neither of these tenders generate revenue for the group or are included in the Company's backlog. Moreover, MFM has never operated in the barracks cleaning market segment and, with respect to services in the hospital services sector, the Company operates pursuant to the Consip Mies conventions, conventions with regional authorities or pursuant to contracts awarded directly by clients. MFM has already engaged legal counsel to contest the exclusion before the competent courts, as the Company believes the decisions to be legally unjustifiable.

In any case, Consip's decision does not prohibit MFM from participating in and winning future tenders arranged by Consip or, more generally, arranged by public authorities. In addition, on other-going tender procedures remain completely valid.

To further confirm that the Company continues to participate in and win tenders, MFM today announces that it received official approval from Consip to enter into two contracts from the "Mies 2" tender awarding an integrated multi-services technology contract, including the supply of energy for buildings used by the public health authorities. The individual contracts have a duration of 5/7 years, at the discretion of the individual authorities, from the activation of the applicable supply, subject to a maximum supply to be provided by MFM for the relevant period equal to EUR 209 million.

Lastly, the Company confirms that it has not received any notice of exclusion in connection with the FM4 Tender for the maintenance of public offices.

For further information:

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