PRESS RELEASE

Manutencoop Facility Management S.p.A.: No unlawful agreement on the FM4 Tender

Zola Predosa (Bologna), August [7], 2017 – **Manutencoop Facility Management S.p.A.** ("**MFM" or the "Company")** asserts that is not implicated in what has been reported by certain inaccurate and misleading press reports as to the allegations of the Italian National Anti-Corruption Authority ("**ANAC**") in relation to possible infringement of competition rules with respect to the participation by the Company in the tenders arranged in 2014 by Consip S.p.A. for the awarding of facility management services in certain offices and other government properties by Italian public entities (the "**FM4 Tender**").

MFM is aware of a report by ANAC on the foregoing tender only through press reports and has no first knowledge of it being a subject of the investigation activities commenced by the Public Prosecutor of Rome a number of months ago. Indeed, no official notification has ever been addressed to the Company by such Public Prosecutor or ANAC.

The Company is however aware of the investigation began and made public on March 23, 2017 by the Italian Competition Authority (the "**Authority**" or "**ICA**") regarding whether possible infringement of competition rules had been committed by 7 companies participating in the FM4 Tender. In this respect, MFM reiterates that **it has never been part to any unlawful agreement entered into in order to influence the outcomes of the FM4 Tender.**

The Company's conduct throughout the tender, the specific reasons behind the single services (*lotti*) and the procedure followed in submitting its bid are the result of **fully independent and rational choices both from an economic and managerial standpoint and are consistent with MFM objective to maximize the awards based on its technical and operative expertise.**

The choice to focus its efforts on certain specific services has been made in complete autonomy, and it was based solely on the Company's unrivalled presence in some geographical areas of Italy: such presence enables the Company to not only provide better quality for its services but also to incur in fewer costs for them and therefore allows MFM to submit more competitive bids.

MFM believes that the circulation of false information and allegations jeopardizes its own commercial and professional reputation by causing significant economic damages as well as the employment and future opportunities of more than 20,000 people working for the Company across Italy on a daily basis.

In light of the above, MFM reserves the right to defend its own reputation and integrity against any false statements, including with respect to its competitors.

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Disclaimer

This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in herein, including, without limitation, those regarding the Company's plans,

objectives, goals and targets. In certain instances, you can identify forward-looking statements by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that actual results may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release.

For further information:

Manutencoop Facility Management S.p.A.
Press Office
Chiara Filippi
Ph. +39 051 35 15 195
Email: cfilippi@manutencoop.it

Image Building
Media Relations
Simona Raffaelli, Alfredo Mele, Vanessa Corallino
Ph. +39 02 89 011 300
Email: manutencoop@imagebuilding.it