CMF S.p.A.

PRESS RELEASE

Approval of 2017 Financial Statements and of Merger Plan for the merger of CMF S.p.A. into Manutencoop Facility Management S.p.A.

Bologna, April 12, 2018 – The shareholders' ordinary meeting of CMF S.p.A. ("**CMF**") on today's date has resolved to approve the 2017 Financial Statements.

Shareholders, in extraordinary meeting, have further resolved to approve the merger plan related to the merger (the "**Merger**") of CMF into Manutencoop Facility Management S.p.A. ("**MFM**") (wholly owned by CMF). The Merger was also approved on today's date by the shareholders' extraordinary meeting of MFM. Shareholders' of MFM, in ordinary meeting, has also resolved to approve the 2017 Financial Statements.

As stated in the press release dated April 4, 2018:

- the Merger is a merger leverage buyout pursuant to Article 2501-*bis* of the Italian Civil Code. As CMF wholly owns MFM, the Merger Plan does not provide for any share exchange to occur; in particular, all CMF shares will be cancelled and the latter's sole shareholder, Manutencoop Società Cooperativa, will receive all MFM shares, with no share capital increase to occur and no amendments to be made to the MFM bylaws;

- the Merger is expressly provided for in the bond issuance "€360,000,000 9.0% Senior Secured Notes due 2022", of an aggregate amount of €360,000,000, issued by CMF on July 6, 2017, whose securities have been admitted to trading on both the EURO MTF managed by the Luxembourg Stock Exchange and on ExtraMOT, PRO segment, managed by Borsa Italian S.p.A.

The Merger will be effective on or about the date that the deed of merger is filed with the Companies' Register.