Manutencoop Facility Management S.p.A.: a joint venture with United Group in Turkey to speed up the development of healthcare business

- **51% of the new company, which takes on the name of Manuten United, is held by MFM and 47% by United Group, while the remaining 2% is owned by GESIDI Engineering Architecture;**
- **The joint venture is based on a strategy of combining MFM's expertise in the healthcare sector with United Group's expertise in integrated facility management in the Turkish market;**
- **MFM and United Group will share their respective know-how and expertise to work on synergies in the activities involved and present joint offers in tenders in Turkey;**
- **Manuten United will provide technical maintenance, cleaning, plant management and logistics services for the healthcare sector.**

Zola Predosa (Bologna), 24 May 2018 – **Manutencoop Facility Management S.p.A.** ("**MFM")** – which will take on the new company name of Rekeep S.p.A. as soon as the necessary clearances are obtained – announces that it has reached an agreement in Turkey for the formation of a joint venture with United Group, a Turkish market leader in the integrated facility management, private security, professional cleaning services, automotive, construction, training and technology sectors.
51% of the JV, which is named Manuten United, is held by MFM and 47% by United Group, while the remaining 2% is owned by GESIDI Engineering Architecture, a company that operates in the field of applied architecture. As at 31 December 2017 United Group reported sales of about Euro 60 million and employs more than 4,000 people.

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The JV unites two integrated facility management leaders with strongly complementary expertise and thus sets itself the objective of speeding up both Companies' business growth in Turkey, taking advantage on one hand of MFM's know-how and expertise in healthcare support services and on the other hand of the leading position, reputation and presence of United Group in the local market. On the basis of the agreement, therefore, through this joint venture the two Groups will share their respective know-how and expertise to work on synergies in the activities involved, to expand the portfolio of the services they offer and present joint offers in tenders for the local healthcare market, in which there are excellent growth prospects.

Manuten United will be headed by **Danilo Bernardi**, the present CEO of Manutencoop International, who will take up the position of Chairman, and by **Cetin Atmaca**, as General Manager, and will have its main place of business in Istanbul.

Giuliano Di Bernardo, ***Chairman and Chief Executive Officer of Manutencoop Facility Management S.p.A.,*** has stated *"This agreement bears witness to our determination to follow a strategy of increasingly establishing MFM as an international and gold standard company in the sector, with a strong presence in all the markets that assure us of future business. The increase in our presence in Turkey, in fact, is essential for our long-term growth and puts us in a position to strengthen our range and also enjoy the prospects of penetrating new, neighbouring markets. Particularly, this joint venture combines MFM's high know-how in healthcare services, the outstanding quality of its work and its innovation capacity with United Group's experience in the Turkish market. United Group's solid reputation, strong local presence and the skills of its management team, in fact, make it the ideal partner for healthcare business development in Turkey.*"

The transaction is consistent with MFM's international development strategy based on direct tenders or M&A transactions, particularly in the Gulf countries and Europe, in addition to other areas which could present attractive opportunities for the Group's future development. Furthermore this joint venture is another milestone in the Group's strategy of business development in Turkey, where the healthcare sector is expected to grow rapidly, increasing by double figures in the near future. Furthermore, the transaction will be further significant as it follows the European tender that was recently awarded to MFM in France, which had been launched by SNCF – Société Nationale des Chemins de fer Français, the French Railway Company, for the supply of soft facility management services on the railway lines in the Montrouge area. Furthermore it also follows the acquisition of the majority interest in the Turkish company EOS, which operates in the sector of linen rental and industrial laundering services and sterilisation of surgical instruments in support of healthcare activities and can count on a valuable order backlog, including the Okmeydanı Training and Research Hospital in Istanbul, the Ataturk Training and Research Hospital in Ankara and the Integrated Health Care Campuses in Mersin and Isparta, public-private partnerships which belong to the investment programme for modernising the Turkish healthcare sector by building tens of new hospitals.

Manutencoop Facility Management S.p.A.
Manutencoop Facility Management S.p.A. ("MFM"), which will take on the new company name of Rekeep S.p.A. as soon as the necessary clearances are obtained in next months, is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, *i.e.*, it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the MFM Group are divided into two main business areas: 1. **Integrated Facility Management** – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialized companies; 2. **Laundering & Sterilization** – linen rental and industrial laundering services and linen and surgical instruments sterilization for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A. MFM's headquarter is located in Zola Predosa (Bologna), it has offices all over Italy and employs more than 17,000 people throughout Italy.

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