PRESS RELEASE

Rekeep S.p.A. sells a 95% interest in its subsidiary MFM Capital to 3i European Operational Projects SCSp for a total consideration of up to approximately €16 million

- **MFM Capital holds interests in Rekeep's main Special Purposes Vehicles (SPVs), the concession companies formed with joint venture partners to manage awarded projects;**
- **The transaction seeks to monetize Rekeep's concession assets and build a strategic partnership with 3i European Operational Projects in order to pursue additional concession projects in the future.**

Zola Predosa (Bologna), January 14 2019 – **Rekeep S.p.A.** ("**Rekeep**"), formerly Manutencoop Facility Management S.p.A., the holding company of the leading Italian integrated facility management group, announces that it has entered into an agreement for the sale of a 95% interest in MFM Capital S.r.l. ("MFM Capital") to **3i European Operational Projects SCSp ("3i EOPF")**, a fund managed by 3i Investments plc, for a total consideration of up to approximately €16 million.

MFM Capital holds interests in Rekeep's main Special Purposes Vehicles (SPVs), the concessions companies formed with joint ventures partners to manage awarded projects. In particular, MFM Capital holds interests in the following entities: (i) Synchron Nuovo San Gerardo S.p.A. (San Gerardo Hospital in Monza); (ii) Arena Sanità S.p.A. (Borgo Roma Hospital and Borgo Trento Hospital in Verona); (iii) Genesi Uno S.p.A. (Civil Hospital in Legnano), (iv) Sesamo S.p.A. (Baggiovara Civil Hospital in Modena); (v) Terza Torre S.p.A. (Emilia Romagna Region - Offices); and (vi) Alessandria Project Value S.r.l. (Alessandria Municipality – Real Estate Assets).

3i EOPF will pay Rekeep a total consideration of up to approximately €16 million in installments, of which €8.7 million paid on signing of the agreement. The remainder will be paid in part at the end of the construction phase of the projects yet to be commissioned and in part subject to the performance of individual SPVs reaching defined thresholds.

Rekeep Group, in addition to retaining the 5% interest in MFM Capital, also remains a direct shareholder in the SPVs through a minority stake – therefore committed to continued support for the development of the relevant projects.

The transaction, which has obtained regulatory clearance, signals the beginning of a strategic partnership with 3i EOPF, with the aim to develop additional concession projects in the future. This partnership combines the operational knowhow of the Rekeep Group and the financial expertise of an international investment firm, thereby consolidating a track record of value creation through global strategic alliances.

NCTM Studio Legale acted as **Legal Advisor to Rekeep S.p.A.,** while **STF – Società Tecniche Finanziarie** acts as **Financial Adviser**.

Giuliano Di Bernardo, *Chairman and Chief Executive Officer of Rekeep S.p.A.*, remarked: "*We are very pleased to have signed this agreement, not only because of its importance from a financial standpoint, but most of all because it marks the beginning of an international strategic partnership with 3i*

European Operational Projects, a prestigious player, which aims to pursue future concession projects together with our Group".

Rekeep S.p.A.

Rekeep S.p.A. ("Rekeep") is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, *i.e.*, it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the Rekeep Group are divided into two main business areas: 1. **Integrated Facility Management** – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialized companies; 2. **Laundering & Sterilization** – linen rental and industrial laundering services and linen and surgical instruments sterilization for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A. Rekeep's headquarter is located in Zola Predosa (Bologna), it has offices all over Italy and employs more than 17,000 people throughout Italy.

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This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in herein, including, without limitation, those regarding Rekeep's plans, objectives, goals and targets. In certain instances, you can identify forward-looking statements by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that actual results may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release.