PRESS RELEASE

Rekeep S.p.A.:

- **ICA announced today its decision regarding the FM4 Consip Tender;**
- **Rekeep maintains that such decision is groundless and it strongly denies the existence of any unlawful agreement; and**
- **Rekeep will appeal the decision to the Tar Lazio seeking the suspension of its enforcement.**

Zola Predosa (Bologna), May 9, 2019 – With respect to the investigation (*Procedimento Istruttorio*) commenced in March 2017 by the Italian Competition Authority (the "**Authority**" or "**ICA**") against CNS – Consorzio Nazionale Servizi Società Cooperativa, Engie Servizi S.p.A. (formerly Cofely Italia S.p.A.), ManitalIdea S.p.A., Manutencoop Facility Management S.p.A., Romeo Gestioni S.p.A. and STI S.p.A. and subsequently against Exitone S.p.A., Manital Società Consortile per i Servizi Integrati per Azioni Consorzio Stabile, Manital S.c.p.a., Gestione Integrata S.r.l., Kuadra S.r.l., Esperia S.p.A., Engie Energy Services International SA, Veolia Energie International SA, Romeo Partecipazioni S.p.A., Finanziaria Bigotti S.p.A., Consorzio Stabile Energie Locali Scarl, to determine whether the aforementioned companies have committed a possible infringement of competition rules by entering into an unlawful agreement in relation to the participation in the tenders arranged in 2014 by Consip for the awarding of facility management services in the premises mainly used as offices by Italian public entities (the "**FM4 Consip Tender**"), as disclosed to the market on March 23, 2017, **Rekeep** S.p.A., formerly Manutencoop Facility Management S.p.A., ("**Rekeep**" or the "**Company**") announces that today the Authority decided to impose a fine of €91.6 million against the Company. In determining such amount the Authority erroneously considered all the subsidiaries of our Group, even those providing services other than facility management ones, and thus the amount represents 10% of our consolidated revenues.

Rekeep, together with its legal advisors, maintains that the ICA decision, along with its alleged "evidence", is **groundless and that it has always complied with market and competition rules** in the context of the FM4 Consip Tender (as well as any other tender in which it has participated), and it further strongly denies any involvement in antitrust infringements with the aforementioned companies. Rekeep's decision to participate in the tender was exclusively driven by management independent and legitimate business reasons, aimed at nothing but enhancing the odds of being awarded the service to be performed: therefore, the so-called "internal evidence" is groundless.
As to "external evidence", further to the criminal proceeding currently pending before the Rome Tribunal on the same tender at issue, the Authority considered a mere "post-it" (what it referred to as "pink paper sheet") as its main evidentiary element: such determination by the ICA as to the content of this pink paper sheet has already been directly denied by its author in the statements that the latter made to the prosecutor.

As a result, Rekeep maintains that the ICA decision is unjustified and disproportionate, and it has already instructed its legal advisors to take any action and/or pursue any remedy, including before the competent courts, to safeguard its rights and interests.

The Company will appeal the decision to the Administrative Tribunal for the Lazio Region ("**Tar Lazio**") in the forthcoming days seeking the suspension of its enforcement.

Furthermore, since the FM4 Consip Tender has not been awarded yet, no potential revenue related to such tender is included as part of the Company's backlog.

The Company will promptly inform the market as soon as any developments, including with respect to the aforementioned proceedings, become available.

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This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in herein, including, without limitation, those regarding Rekeep's plans, objectives, goals and targets. In certain instances, you can identify forward-looking statements by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that actual results may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release.