PRESS RELEASE

Rekeep S.p.A.: Updates on legal proceedings concerning the investigation commenced by the Italian Competition Authority in March 2017

Zola Predosa (Bologna), September 13, 2019 – With respect to the investigation (*Procedimento Istruttorio*) commenced in March 2017 by the Italian Competition Authority (the "**Authority**" or "**ICA**") against CNS – Consorzio Nazionale Servizi Società Cooperativa, Engie Servizi S.p.A. (formerly Cofely Italia S.p.A.), ManitalIdea S.p.A., Manutencoop Facility Management S.p.A., Romeo Gestioni S.p.A. and STI S.p.A. and subsequently against Exitone S.p.A., Manital Società Consortile per i Servizi Integrati per Azioni Consorzio Stabile, Manital S.c.p.a., Gestione Integrata S.r.l., Kuadra S.r.l., Esperia S.p.A., Engie Energy Services International SA, Veolia Energie International SA, Romeo Partecipazioni S.p.A., Finanziaria Bigotti S.p.A., Consorzio Stabile Energie Locali Scarl, to determine whether the aforementioned companies have committed a possible infringement of competition rules by entering into an unlawful agreement in relation to the participation in the tender arranged in 2014 by Consip for the awarding of facility management services in the premises mainly used as offices by Italian public entities (the "**FM4 Consip Tender**"), as disclosed to the market on March 23, 2017, **Rekeep** S.p.A., formerly Manutencoop Facility Management S.p.A., ("**Rekeep**" or the "**Company**") announces that the State Council (*Consiglio di Stato – i.e.*, the Italian Supreme Administrative Court) has not granted the appeal brought by the Company on August 1, 2018 against the decision of the Administrative Tribunal for the Lazio Region ("**Tar Lazio**") dated July 18, 2019. In particular, such appeal brought by the Company before the State Council was aimed at obtaining the suspension, as a precautionary measure, of both the ICA decision issued against the Company on May 9, 2018 as a result of the FM4 investigation and the obligation imposed on the Company by the Tar Lazio to provide a guarantee in favor of the ICA, thus granting the suspension of the enforcement of the monetary fine levied by the ICA against the Company. As a result of such decision of the State Council, the suspension of the enforcement of the monetary fine levied by the ICA against the Company is still valid and into force until a decision on the merits is reached, and, in particular, such suspension is subject to the Company being able to provide the said guarantee of the amount of the fine levied against the Company by the ICA, as already announced on July 18, 2019.

The Company also communicates that the Tar Lazio has partially upheld the appeal brought before such court by the Company to suspend, as a precautionary measure, the decision dated June 28, 2019 through which Consip, as result of the ICA decision on the FM4 investigation, excluded the Company from the FM4 Consip Tender. In particular, the Tar Lazio suspended the enforcement of the bid bonds (*cauzioni provvisorie*) requested by Consip to the Company until a decision on the merits is reached following the hearing scheduled on July 15, 2020.

Rekeep remarks that, as of today, the potential revenue of the FM4 Consip Tender is not included in the Group's backlog (*Portafoglio Commesse e Riaggiudicazioni*), since such tender was not awarded.

The Company will promptly inform the market as soon as any developments, including with respect to the aforementioned proceedings, become available.

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