PRESS RELEASE

Rekeep S.p.A.: Updates on legal proceedings concerning the investigation commenced by the Italian Competition Authority in March 2017

Zola Predosa (Bologna), September 17, 2019 – With respect to the investigation (*Procedimento Istruttorio*) commenced in March 2017 by the Italian Competition Authority (the "**Authority**" or "**ICA**") against CNS – Consorzio Nazionale Servizi Società Cooperativa, Engie Servizi S.p.A. (formerly Cofely Italia S.p.A.), ManitalIdea S.p.A., Manutencoop Facility Management S.p.A., Romeo Gestioni S.p.A. and STI S.p.A. and subsequently against Exitone S.p.A., Manital Società Consortile per i Servizi Integrati per Azioni Consorzio Stabile, Manital S.c.p.a., Gestione Integrata S.r.l., Kuadra S.r.l., Esperia S.p.A., Engie Energy Services International SA, Veolia Energie International SA, Romeo Partecipazioni S.p.A., Finanziaria Bigotti S.p.A., Consorzio Stabile Energie Locali Scarl, carried out in order to determine whether the aforementioned companies have committed a possible infringement of competition rules by entering into an unlawful agreement in relation to the participation in the tenders arranged in 2014 by Consip for the awarding of facility management services in premises mainly used as offices by Italian public entities (the "**FM4 Consip Tender**"), as disclosed to the market on March 23, 2017, **Rekeep** S.p.A., formerly Manutencoop Facility Management S.p.A., ("**Rekeep**" or the "**Company**"), further to what was communicated on July 18, 2019, announces that it has decided against providing a guarantee in favor of the Italian Competition Authority during the pendency of its appeal of the Authority's decision.

Until the hearing on the merits by the Administrative Tribunal for the Lazio Region ("**Tar Lazio**") scheduled on May 6, 2020 in relation to the request by the Company, which will be followed by a decision on the case by the said court, should the Authority proceed with the enforcement of the monetary fine levied against the Company, the payment will occur in accordance with the times and the ways set forth by the law, pursuant to Article 19 of the Presidential Decree No. 602/1973 and the Ministerial Decree dated November 6, 2013, as incorporated by the Italian Revenue Agency's Directives.

Rekeep maintaining that the imposed measure is unjustified and disproportionate and, being confident of the absolute correctness of its conduct and certain that it has always acted in compliance with the market rules in the FM4 Consip Tender, it will continue to take any action and/or remedy to protect its rights and interests.

The Company will promptly inform the market as soon as any developments, including with respect to the aforementioned proceedings, become available.

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This press release includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in herein, including, without limitation, those regarding Rekeep's plans, objectives, goals and targets. In certain instances, you can identify forward-looking statements by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "plan," "potential," "predict," "projected," "should," or "will" or the negative of such terms or other comparable terminology. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that actual results may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release.