PRESS RELEASE

Rekeep S.p.A.: TAR Lazio partially accepts Rekeep's appeal in respect of the fine imposed by the Italian Competition Authority in May 2019; fine to be recalculated

Zola Predosa (Bologna), July 28, 2020 – With reference to the press release of September 17, 2019, **Rekeep S.p.A.**, formerly Manutencoop Facility Management S.p.A. ("**Rekeep**" or the "**Company**") communicates that the Administrative Tribunal for the Lazio Region ("**TAR Lazio**") has partially accepted the appeal filed by the Company on July 3, 2019 against the fine imposed by the Italian Competition Authority (the "**Authority**" or "**ICA**") in relation to the investigation (*procedimento istruttorio*) commenced in March 2017 against CNS – Consorzio Nazionale Servizi Società Cooperativa, Engie Servizi S.p.A. (formerly Cofely Italia S.p.A.), ManitalIdea S.p.A., Manutencoop Facility Management S.p.A., Romeo Gestioni S.p.A., and STI S.p.A. and subsequently extended to include Exitone S.p.A., Manital Società Consortile per i Servizi Integrati per Azioni Consorzio Stabile, Manital S.c.p.a, Gestione Integrata S.r.l., Kuadra S.r.l. in liquidazione, Esperia S.p.A., Engie Energy Services International SA, Veolia Energie International SA, Romeo Partecipazioni S.p.A., Finanziaria Bigotti S.p.A., Consorzio Stabile Energie Locali Scarl to determine whether the aforementioned companies entered into unlawful agreements in relation to the participation in the tender arranged in 2014 by Consip S.p.A. for the awarding of facility management services in certain premises that were mainly used as offices by Italian public entities (the "**FM4 Consip Tender**").

In particular, TAR Lazio, in its ruling, among others, confirmed the ICA decision on the merits, partially accepting the appeal with respect to the criteria used in calculating the fine and set the parameters for its recalculation. TAR Lazio remanded the case to the ICA to recalculate the fine on the basis of the such parameters.

The Company reserves the right to challenge the new fine, as re-calculated, before TAR Lazio and/or to challenge this decision before the State Council (*Consiglio di Stato*) within the time limit provided for by law.

Rekeep maintains that it has behaved lawfully; certain that it has always complied with market rules, it firmly rejects any charges of anti-competitive behavior, and believes that the fine that was originally imposed on it is absolutely unjustified and disproportionate.

In addition, Rekeep reiterates that any potential revenue relating to the FM4 Consip Tender is not included in the Group's backlog (*Portafoglio Commesse e Riaggiudicazioni*) since such tender was not awarded.

The Company will promptly inform the market as soon as any developments, including with respect to the aforementioned proceedings, become available.

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