PRESS RELEASE

Rekeep S.p.A.: holding Manutencoop Società Cooperativa becomes MSC Società di Partecipazione tra Lavoratori S.p.A.

Zola Predosa (Bologna), February 2, 2022 – Rekeep S.p.A. ("**Rekeep**"), leader of the main Italian group active in the integrated facility management industry, hereby announces that its holding company, Manutencoop Società Cooperativa (hereinafter also referred to as the "**Holding**"), has transformed its legal form from a cooperative to a joint-stock company (*società per azioni*) and, as such, has changed its company name to **MSC Società di Partecipazione tra Lavoratori S.p.A**., all following a resolution of the extraordinary shareholders' meeting of the Holding held on November 27, 2021 and upon fulfilment of obligations pursuant to applicable law.

Following the transformation, which became effective on February 1, 2022, the Holding maintains the full continuity of its existing legal relationships. In addition, the shares representing the entire share capital of the cooperative – already held by the cooperative's members – were proportionally converted into shares of the Holding having equal aggregate value.

The adoption of the new legal form of joint-stock company stems from the need to better support the national and international development of the Rekeep Group. The cooperative form, due to its rules of governance and remuneration of invested capital, has in fact proved over time to be unfitting to support the full development of the Rekeep Group, which requires capital support from both the shareholders and the financial markets, as well as full access to advanced financial instruments.

MSC Società di Partecipazione tra Lavoratori S.p.A. (formerly known as Manutencoop Società Cooperativa)
MSC Società di Partecipazione tra Lavoratori S.p.A. owns 100% of the share capital of Rekeep S.p.A.
Founded in Bologna in 1938 by 16 railway workers, Manutencoop Società Cooperativa was the largest cooperative in Italy and the third largest in the world in the services sector, according to the 2021 edition of the World Coop Monitor[1]**.**

Rekeep S.p.A.
Rekeep S.p.A. ("**Rekeep**") is the leading Italian provider and one of the main European providers of Integrated Facility Management services, which consist of providing and managing integrated services in connection with properties and the environment and in support of healthcare services. In particular, the services provided by the Rekeep Group consists of two main areas: 1. Integrated Facility Management – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems), which are provided also through specialized companies; 2. Laundering & Sterilization – laundering and sterilization of linen and surgical instruments for the healthcare sector, provided through the subsidiary Servizi Ospedalieri S.p.A. Rekeep's headquarters is located in Zola Predosa (Bologna), with operating offices in Poland, France,Turkey and Saudi Arabia, and employs more than 28,000 persons in Italy and abroad.

[1] The World Coop Monitor is an annual research conducted by the International Cooperative Alliance (ICA) and the European Institute for Research on Cooperative and Social Enterprises (Euricse).

For more information:

Rekeep / Press Office
Chiara Filippi
Ph. +39 051 3515195 / cfilippi@rekeep.com

Rekeep / CFO and Investor Relations
Luca Buglione
Ph. +39 051 35 15 546 / investor@rekeep.com

Image Building / Media Relations
Alfredo Mele, Carlo Musa
Ph. +39 02 89011300 / rekeep@imagebuilding.it