# THE SACE GROUP AND BANCA SISTEMA TOGETHER WITH REKEEP TO SUSTAIN THE LIQUIDITY OF THE SUPPLY CHAIN WITH A CREDIT LINE OF € 60 MILLION

- A transaction with a high economic impact, and also a particularly social one, to support the leading Italian group in the delivery of public utility services, especially active in the healthcare and providing facilities in general for buildings, persons and cities.
- A Confirming line of credit of Euro 60 million granted by SACE Fct and Banca Sistema and backed by SACE's Garanzia SupportItalia, to support payments to more than 150 supplier and sub-supplier firms throughout Italy.

Rome/Milan/Bologna, 4 May 2023 – The **SACE Group**, **Banca Sistema** and **Rekeep**, the leading Integrated Facility Management company in Italy, announce a significant transaction of Euro 60 million to support the liquidity and stability of the supply chain of Rekeep, which delivers Integrated Facility Management services throughout the country and abroad.

In this transaction, with SACE Fct, the SACE Group's factoring company, as lead manager, and Banca Sistema have provided a Confirming line of credit totaling Euro 60 million, to be drawn on by the chain of Rekeep's suppliers and sub-suppliers. The line of credit is backed by SACE's Garanzia SupportItalia, an extraordinary instrument put in place to support liquidity after the adverse financial effects of the Russia-Ukraine crisis.

By virtue of the Confirming instrument, Rekeep has asked SACE Fct and Banca Sistema to manage the payment of the claims of about 150 suppliers and sub-suppliers all over Italy, thus guaranteeing the certainty of payment times and ensuring the stability of its supply chain, the members of which provide essential public utility services including specialist services for hospital facilities, plant management, cleaning, the upkeep of green spaces and energy retrofit for properties.

"*We are pleased and proud that we have played our part, together with Banca Sistema, at the side of a group like Rekeep in a transaction with a high economic impact, and also particularly a social one* - said **Daniele Schroder, General Manager of SACE Fct.** "*Through the Confirming instrument, working with SACE's Garanzia SupportItalia, we have been able to*

*offer an efficient solution to support the liquidity of many of Rekeep's partner firms, with a valuable cumulative effect for the entire community, which benefits from the public utility services provided by the Group."*

*"Thanks to this joint transaction with SACE, we are honored to continue supporting Rekeep and the high-value added field of integrated facility management, particularly in the healthcare sector*" - commented **Andrea Trupia, Head of the Banca Sistema Factoring Division**. "*In this way, we continue our commitment, as a leading Factoring institution, to supporting the financing of working capital needs and strengthening the financial position of companies that often provide essential public utility services.*"

"*It was possible to conclude this transaction, which is important for strengthening our financial structure, thanks to the good economic and financial performance that Rekeep has succeeded in achieving in spite of the present challenging conditions*" - commented **Luca Buglione**, **Chief Financial Officer of Rekeep S.p.A.**. "*We are satisfied to see that our growth path is observed and supported by major financial credit institutions and the country's institutions in general, who appreciate our business model's capacity to create value and our Group's key role in the country's economic environment, given the importance of the services that we provide to mission critical infrastructures, particularly in the healthcare sector.*"

The lenders were assisted by the Law Firm **Chiomenti** in the transaction, while Rekeep was assisted by the Law Firm **Latham & Watkins** as legal advisor and by **Vitale & C.** as financial advisor.

**SACE** is the Italian insurance and finance company, controlled by the Ministry for the Economy and Finance, specialized in supporting businesses and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For forty-five years, SACE has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system to facilitate, with its financial guarantees, companies' access to credit with a role recently expanded by new instruments to support liquidity, investment for competitiveness and sustainability under Italy's Green New Deal, starting with the domestic market. With a portfolio of insured operations and guaranteed investments of €164 billion, SACE, together with all Group companies - SACE FCT which operates in factoring, SACE BT active in Credit, Bonds and Other Property Damage and SACE SRV, specialized in credit recovery and information asset management activities - serves over 37 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.

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**Banca Sistema**, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized through its Factoring Division in purchasing trade receivables mainly owed by the Italian Public Administrations and tax receivables; it also offers services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. The bank engages in salary and pension-backed loans with its QuintoPuoi branded products, and it offers banking products such as current accounts, deposit accounts and securities accounts, mainly online. Through the subsidiary Kruso Kapital S.p.A. the Group operates in the pawn loans business branded ProntoPegno in Italy and Greece and has recently acquired the auction house Art-Rite. With head offices in Milan and Rome, Banca Sistema Group is present in Italy also in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini and Turin, as well as in Spain and Greece. It has more than 100,000 clients, and 290 employees relying on a network of agents and mediators and a multichannel structure.

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**Rekeep S.p.A.** is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e., it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. From plant management to cleaning, from green care to maintenance and energy retrofit of buildings, to specialist work for clinics and hospitals (laundering and sterilization), Rekeep provides a wide range of ancillary services to the core business of large private groups, public entities and healthcare facilities. Building on its know-how in the energy field, it has also been operating for years in the area of energy retrofit of properties, providing its customers with solutions for reducing emissions and consumption. Rekeep's headquarter is located in Zola Predosa (Bologna), operating offices in Poland, France, Turkey and Saudi Arabia and employs about 27,000 people in Italy and abroad.

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