PRESS RELEASE

Rekeep S.p.A.: debt refinancing successfully completed

- **Finalized the issuance of the new €360 million senior secured notes due 2029 and completed the early redemption of the previous €370 million senior secured notes due 2026;**
- **The transaction allows for the proactive management of the Group's main financial debt maturity, substantially extending its duration.**

Zola Predosa (Bologna), February 24, 2025 – **Rekeep S.p.A.**, the leading company of the main Italian group active in integrated facility management (the "Company" or "Rekeep"), announces that it has successfully completed the refinancing of the main part of the Group's financial debt.

In particular, following the issuance of €360 million senior secured notes due 2029 at an annual rate of 9.00%, payable semi-annually in arrears, with an issue price of 97.5% (the "New Notes"), the Company has proceeded with the full early redemption of the previous €370 million senior secured notes due 2026, plus accrued and unpaid interest and additional amounts.

Rekeep has also entered into a new revolving credit facility (RCF) agreement which provides €55.5 million available for drawings, which replaces the previous revolving credit facility agreement which provided €75.0 million for drawings.

With the issuance of the New Notes and the early redemption of the previous bond, Rekeep has successfully completed the liability management transaction on the Group's debt, proactively managing the next major maturity which was scheduled for 2026. The transaction contributes, in fact, to optimizing the corporate debt profile by extending its average duration.

The results achieved through this transaction have also shown strong appreciation of Rekeep by the national and international financial community, with a high demand, equal to 4 times the size of the offer, for the New Bonds from about 180 European and British institutional investors, which allowed for an increase in the value of the bond issuance compared to that proposed at launch, and to improve the terms of the offer in favor of the Company.

The transaction also follows the recent upward revision of the Group's outlook from negative to stable by the rating agencies Moody's and Standard & Poor's.

In the context of this transaction, J.P. Morgan and UniCredit acted as *Joint Global Coordinators* and *Joint Physical Bookrunners*, while Goldman Sachs International and Banca Akros S.p.A. — Gruppo Banco BPM acted as *Joint Bookrunners*.

Latham & Watkins provided legal assistance to the Company concerning U.S., Italian, and English law. The Italian tax law matters were managed by Maisto e Associati, while EY served as the *independent auditor*.

Vitale&Co. acted as *financial advisor*.

The banks were assisted by Milbank for the legal aspects of U.S. and English law and by PedersoliGattai for the Italian law aspects.

Rekeep S.p.A.

Rekeep S.p.A. is the leading Italian operator and one of the main players at the European level in the Integrated Facility Management sector, which involves the provision and management of integrated services for properties, territories, and healthcare support activities. From plant management to cleaning, including landscaping, maintenance, and energy

requalification of buildings, to specialized activities for clinics and hospitals (laundry and sterilization), Rekeep provides a wide range of auxiliary services to the core business of large private groups, public entities, and healthcare facilities. Leveraging its expertise in the energy sector, it has also been operating for years in the field of energy requalification of buildings, offering its clients solutions for reducing emissions and consumption. Rekeep's headquarters is located in Zola Predosa (Bologna), with operational offices in Poland, France, Turkey, and the Middle East, and it employs approximately 26,000 people, both in Italy and abroad.

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This press release is only being distributed to, and is only directed at, persons in the United Kingdom that (i) are "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000

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Information to Distributors

Manufacturer target market (MIFID II product governance; UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail investors in EEA or the United Kingdom, respectively.

Forward Looking Statements

This press release may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the Group's future financial position and results of operations, their strategies, plans, objectives, goals and targets, future developments in the markets in which the Group participates or is seeking to participate or anticipated regulatory changes in the markets in which the Group operates or intends to operate. In some cases, you can identify forward-looking statements by terminology such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will" or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions. Our actual results of operations, including our financial condition and liquidity and the development of the industries in which we operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if our results of operations, including our financial condition and liquidity and the development of the industries in which we operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.