

Manutencoop Facility Management Press Release

Court Rules in Favor of Prosecutor's Appeal on Expo 2015 Investigation

Court of Milan decision clears the way for the pre-trial home detention of three MFM key executives. The ruling is not effective immediately and is subject to further appeal to the Italian Supreme Court

- In our previous announcement on May 11, we stated that:
 - *"We were informed on May 8, 2014 that the Public Prosecutor Office of Milan (the "Prosecutor") is investigating certain senior executives of Manutencoop Facility Management S.p.A. ("MFM") and our subsidiary Servizi Ospedalieri S.p.A. ("SO"), in addition to other companies and individuals not belonging to our Group, in connection with alleged criminal acts relating to the Milan 2015 Expo tender process.*
 - *To our knowledge, the ongoing investigations relate to senior MFM and SO executives as individuals, not to the companies themselves.*
 - *The investigation is part of a widespread and highly visible media affair in Italy."*
- As of today's date, we confirm that, to our knowledge, the aforementioned investigations do not involve either MFM or SO as legal entities; however, the present statement is made to provide an update with respect to developments concerning key executives of MFM and SO.
- On June 11, 2014, the Prosecutor appealed the injunction by the lower court prohibiting the pre-trial home detention of MFM's CEO and two other key executives.
- On July 31, 2014, the Appellate Court of Milan gave notice of its decision in favor of the Prosecutor's appeal, thereby clearing the way for the pre-trial home detention of such individuals. However, this ruling is not effective immediately and is subject to further appeal to the Italian Supreme Court. We have been informed by the involved three key executives of their intention to file such appeals.