



PRESS RELEASE

Manutencoop Facility Management S.p.A.: sold its 100% stake in MIA S.p.A to KONE S.p.A.

Zola Predosa, 30 December 2014 – Manutencoop Facility Management S.p.A., holding company of the leading Italian integrated facility management group, sold today its 100% stake in Manutenzione Installazione Ascensori S.p.A. (MIA) to KONE S.p.A., the Italian subsidiary of KONE Corporation, a global leader in the elevator and escalator industry. MIA is active in the elevator industry, performing new equipment installations and services and engaging in maintenance and modernization. MIA covers most of the Italian market, with a network of 12 branches and subsidiaries. MIA was founded by MFM in 2008, has over 16,000 units in its maintenance base and employs approximately 160 people.

Through this transaction, MFM has succeeded in selling a non-strategic asset, while achieving a positive financial return on MFM's investment, creating value for the MFM group. In addition, MFM has received full reimbursement of MIA's inter-company debt to MFM.

In 2013, MIA and its subsidiaries generated € 26.2 million in revenues, € 4.8 million in Ebitda and had a net financial indebtedness of € 45.5 million.

Manutencoop Facility Management is assisted by **Fredericks Michael & Co.** as financial advisor and by **Gianni Origoni Grippo Cappelli & Partners** as legal advisor.

Manutencoop Facility Management S.p.A.

The Manutencoop Facility Management S.p.A. Group ("MFM") is the leading Integrated Facility Management operator in Italy and one of the primary players at the European level. It manages and provides integrated services to public and private customers for property, the environment and in support of health care services. In particular, the services offered by the MFM Group can be grouped into two main areas of activity: **1. Integrated Facility Management Services** - property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management services, fire protection system and video surveillance), also provided through specialised companies; **2. Laundering & Sterilization** - linen rental and industrial laundering, linen and surgical instrument sterilisation for the health care field, provided through the subsidiary Servizi Ospedalieri S.p.A..

MFM's registered office is in Zola Predosa (Bologna). It has offices located throughout the country and over 20,000 employees (considering also Roma Multiservizi, which is participated with a 45% stake).

For further information:

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