



NOTICE to Bondholders

Update on New Management Board Members Nomination Process

Zola Predosa (Bologna), April 6, 2016

As previously disclosed in earlier announcements, today a General Assembly of Manutencoop Facility Management SpA has been held, pursuant to Art. 50 of by-laws, in order to provide to the Supervisory Board a non-binding view on potential candidates for the Management Board. Two lists have been presented, one representing Manutencoop Cooperativa and one representing certain minority shareholders of MFM.

The Nomination Committee has received the lists, will now evaluate candidates and then submit a proposal to the Supervisory Board which expects to complete the election procedure of the new Management Board by April 15, 2016.

We will keep you informed as we have further information going forward on the matter.