



NOTICE TO BONDHOLDERS

Manutencoop Facility Management S.p.A.:

- **Claudio Levorato resigns his positions as President of the Management Board (*Consiglio di Gestione*) and Managing Director (*Consigliere delegato*);**
- **Mauro Masi, Giuliano Di Bernardo and Luca Stanzani simultaneously resign from the board of directors.**

Zola Predosa (Bologna), February 29, 2016 - Manutencoop Facility Management S.p.A. ("MFM"), a leading integrated facility management provider in Italy, announces that Claudio Levorato has resigned from his position as President of the Management Board (*Consiglio di Gestione*) and Managing Director (*Consigliere Delegato*). Mr. Levorato's decision is aimed at implementing an effective change in the management of the Manutencoop Group and avoiding that the pending legal proceeding in which Mr. Levorato is involved - for which no definitive and non-appealable decisions have been issued - negatively affects MFM's growth.

Additionally, Mr. Mauro Masi, Vice President of the Management Board as well as management board members Giuliano Di Bernardo and Luca Stanzani have resigned their positions with MFM. Each of Mr. Masi, Mr. Di Bernardo and Mr. Stanzani were appointed to the positions from which they have resigned by Manutencoop Società Cooperativa.

The Supervisory Board (*Consiglio di Sorveglianza*), the Management Board and MFM thank Mr. Levorato for his invaluable work during his time with MFM and for his important contribution to the growth and development of the Manutencoop Group. Under the direction of Mr. Levorato the Manutencoop Group has grown from approximately 32 billion Italian Lire (approximately Euro 16 million) in revenues in 1984 to approximately Euro 1 billion in consolidated revenues in 2014, and the total number of employees of the Manutencoop Group has grown from a few hundred to approximately 20,000. The Manutencoop Group has become a leader in the Italian facility management sector and a key player in the European market.

The Supervisory Board of MFM, presided over today by President Fabio Carpanelli, has accepted the resignations of Mr. Levorato, Mr. Masi, Mr. Di Bernardo and Mr. Stanzani, and, pursuant to the bylaws of MFM, has begun consulting with MFM's shareholders in compliance with the minimum time period required to comply MFM's procedures to nominate new Management Board members.