



## **NOTICE to Bondholders**

### *Update on New Management Board Member Nomination Process*

Zola Predosa (Bologna), March 10, 2016

Pursuing to art.50 of by-laws, on April 6, 2016 a General Assembly of Manutencoop Facility Management S.p.A. has been called in order to provide to the Supervisory Board a non-binding view on potential candidates for the Management Board. The supervisory Board will then consider this non-binding view and subsequently meet to elect the new Management Board members. As of now, no date has been set for Supervisory Board meeting, but it is expected that the nomination process will be expedited.

Please note that while 8 members out of 11 of the Management Board have submitted their resignations, such resignations do not take effect until they are formally replaced by new members elected by Supervisory Board. Accordingly, the current Management Board continues to manage the business in the meantime.

Please note that our by-laws and general corporate governance policies are available on our website, visible on our homepage, under the section "*Company, Governance/Documentation*".

We will keep you informed as we have further information going forward on the matter.