

## **NOTICE TO BONDHOLDERS**

Zola Predosa (Bologna, Italy), April 29, 2016

- The Supervisory Board (*Consiglio di Sorveglianza*) of Manutencoop Facility Management S.p.A. ("MFM") has elected a new Management Board (*Consiglio di Gestione*) and has thus begun, with the Shareholders' support, a relaunching of MFM's corporate strategy.
- Until MFM's strategy relaunch is complete, the Management Board of MFM has vested management powers over MFM's activities in its members, Milva Carletti, Guido Dealessi and Andrea Gozzi. Guido Dealessi has also been appointed President of the Management Board.

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The Supervisory Board of MFM, a leading integrated facility management provider in Italy, with the Shareholders' approval, has, following the termination of the former Management Board due to the resignation of the President and the Managing Director, Claudio Levorato, and the subsequent resignations of the majority of the members of the Management Board, initiated a renewal process of MFM's corporate bodies.

The Supervisory Board has, based on directions received from, and in agreement with, the Shareholders, unanimously elected the new Management Board to be composed as follows:

- **Benito Benati, Milva Carletti, Francesco Chiappetta, Ciro Cornelli, Guido Dealessi, Stefano Fiorini, Andrea Gozzi, Elisabetta Lelli, Franco Carlo Papa, Matteo Tamburini, Antonio Zecca.**

The Supervisory Board decided, through the elections of Milva Carletti, Guido Dealessi, Andrea Gozzi and Elisabetta Lelli, to value, in particular, professional experience developed within MFM. This was done to ensure the efficient managing of the business and maintain the market leadership of MFM, with the same strength and quality which are MFM's distinctive features. Moreover, professionals and experts with extensive experience and recognized professional accomplishments have been chosen as members of the new Management Board.

The renewal of the corporate bodies is part of a broader strategy aimed to redefining MFM's strategic goals. This strategy is already at an advanced stage of development and is being implemented with the support of the Shareholders. In this context, and in view of furthering the renewal process, MFM could also appoint a new Chairman of the Board and a new Chief Executive Officer with undisputed qualifications and strong reputations in the marketplace, to implement the new strategic plan.

The resumes of the new members of the Management Board of Manutencoop Facility Management are available on the Company's website: [www.manutencoopfm.it](http://www.manutencoopfm.it), in the Company/Governance section. For the time being, the resumes are only available in Italian, but will soon be made available also in English.



Newly appointed Directors Benito Benati, Francesco Chiappetta, Ciro Cornelli, Stefano Fiorini, Franco Carlo Papa e Antonio Zecca have verified that they are qualified to act as independent directors of the newly-composed Management Board of MFM.

In today's meeting, the new Management Board of MFM has amended the former powers of attorney and granted Guido Dealessi, Director of Human Resources, Milva Carletti, Chief Financial Officer and Andrea Gozzi, Chief Operating Officer, new powers of attorney and all powers related to their respective business operating areas.

The Management Board has also appointed Guido Dealessi as President, and granted him the functions assigned to him by law and the Bylaws of MFM.