

NOTICE to Bondholders

Update on shareholder agreements negotiation

Zola Predosa (Bologna), July 1, 2016 - Manutencoop Facility Management S.p.A. (the “**Company**”) announces that, on the date hereof, it received a notice from the shareholders of the Company (the “**Shareholders Notice**”) regarding the negotiation of new shareholders’ agreements by and between those same shareholders (the “**New Shareholders’ Agreements**”). The New Shareholders’ Agreements will, once agreed, supersede and cancel the shareholders’ agreements entered into in 2013 (the “**Existing Shareholders’ Agreements**”), which are, as of the date hereof, still effective.

The Shareholders Notice also states that the negotiation of the New Shareholders’ Agreements is currently being finalized and the shareholders of the Company have agreed to postpone the termination date of the Existing Shareholders’ Agreements until July 15, 2016, in order to enter into the New Shareholders’ Agreements by the same date.

The Company will promptly inform the market of the main terms and conditions of the New Shareholders’ Agreements, as soon as possible after their completion.